

***UFCW AND SAFEWAY  
VARIABLE ANNUITY PENSION FUND  
THIRD QUARTER 2022***

***ADMINISTRATIVE MANAGER'S REPORT***

|                          |
|--------------------------|
| 2022<br>QUARTERLY RECAPS |
|--------------------------|

|                       | FIRST 2022 | SECOND 2022 | THIRD 2022  | FOURTH 2022 | TOTAL       |
|-----------------------|------------|-------------|-------------|-------------|-------------|
| INTEREST & DIVIDENDS  | \$0        | \$0         | \$0         |             | \$0         |
| CONTRIBUTIONS *       | \$0        | \$0         | \$7,756,894 |             | \$7,756,894 |
| STABILIZATION RESERVE | \$0        | \$0         | \$4,000,000 |             | \$4,000,000 |
| MISCELLANEOUS         | \$0        | \$0         | \$0         |             | \$0         |

|              |     |     |              |     |              |
|--------------|-----|-----|--------------|-----|--------------|
| TOTAL INCOME | \$0 | \$0 | \$11,756,894 | \$0 | \$11,756,894 |
|--------------|-----|-----|--------------|-----|--------------|

|                  |     |     |     |     |     |
|------------------|-----|-----|-----|-----|-----|
| BENEFIT EXPENSES |     |     |     |     |     |
| PENSION BENEFITS | \$0 | \$0 | \$0 |     | \$0 |
| SUBTOTAL         | \$0 | \$0 | \$0 | \$0 | \$0 |

|                    |          |          |           |     |           |
|--------------------|----------|----------|-----------|-----|-----------|
| OPERATING EXPENSES |          |          |           |     |           |
| ADMINISTRATION     | \$92,744 | \$91,175 | \$88,584  |     | \$272,503 |
| OTHER              | \$276    | \$297    | \$179,102 |     | \$179,675 |
| SUBTOTAL           | \$93,020 | \$91,472 | \$267,686 | \$0 | \$452,178 |

|                |          |          |           |     |           |
|----------------|----------|----------|-----------|-----|-----------|
| TOTAL EXPENSES | \$93,020 | \$91,472 | \$267,686 | \$0 | \$452,178 |
|----------------|----------|----------|-----------|-----|-----------|

|                   |            |            |              |     |              |
|-------------------|------------|------------|--------------|-----|--------------|
| TOTAL INCOME      | \$0        | \$0        | \$11,756,894 | \$0 | \$11,756,894 |
| TOTAL EXPENSES    | \$93,020   | \$91,472   | \$267,686    | \$0 | \$452,178    |
| SURPLUS (DEFICIT) | (\$93,020) | (\$91,472) | \$11,489,208 | \$0 | \$11,304,716 |

\* Contributions apply to 2021

|                          |
|--------------------------|
| 2021<br>QUARTERLY RECAPS |
|--------------------------|

|                       | FIRST 2021 | SECOND 2021 | THIRD 2021 | FOURTH 2021 | TOTAL |
|-----------------------|------------|-------------|------------|-------------|-------|
| INTEREST & DIVIDENDS  | \$0        | \$0         | \$0        | \$0         | \$0   |
| CONTRIBUTIONS         | 0          | 0           | 0          | 0           | 0     |
| STABILIZATION RESERVE | 0          | 0           | 0          | 0           | 0     |
| MISCELLANEOUS         | 0          | 0           | 0          | 0           | 0     |

|              |     |     |     |     |     |
|--------------|-----|-----|-----|-----|-----|
| TOTAL INCOME | \$0 | \$0 | \$0 | \$0 | \$0 |
|--------------|-----|-----|-----|-----|-----|

|                  |     |     |     |     |     |
|------------------|-----|-----|-----|-----|-----|
| BENEFIT EXPENSES |     |     |     |     |     |
| PENSION BENEFITS | \$0 | \$0 | \$0 | \$0 | \$0 |
| SUBTOTAL         | \$0 | \$0 | \$0 | \$0 | \$0 |

|                    |          |          |          |          |           |
|--------------------|----------|----------|----------|----------|-----------|
| OPERATING EXPENSES |          |          |          |          |           |
| ADMINISTRATION     | \$88,510 | \$92,390 | \$90,893 | \$88,489 | \$360,282 |
| OTHER              | 0        | 142      | 276      | 232      | 650       |
| SUBTOTAL           | \$88,510 | \$92,532 | \$91,169 | \$88,721 | \$360,932 |

|                |          |          |          |          |           |
|----------------|----------|----------|----------|----------|-----------|
| TOTAL EXPENSES | \$88,510 | \$92,532 | \$91,169 | \$88,721 | \$360,932 |
|----------------|----------|----------|----------|----------|-----------|

|                   |            |            |            |            |             |
|-------------------|------------|------------|------------|------------|-------------|
| TOTAL INCOME      | \$0        | \$0        | \$0        | \$0        | \$0         |
| TOTAL EXPENSES    | \$88,510   | \$92,532   | \$91,169   | \$88,721   | \$360,932   |
| SURPLUS (DEFICIT) | (\$88,510) | (\$92,532) | (\$91,169) | (\$88,721) | (\$360,932) |

|                                |
|--------------------------------|
| THIRD QUARTER 2022<br>EXPENSES |
|--------------------------------|

BENEFIT EXPENSES

| CATEGORY         | AMOUNT |
|------------------|--------|
| PENSION BENEFITS | \$0    |
| SUBTOTAL         | \$0    |

OPERATING EXPENSES

| CATEGORY                      | AMOUNT    |
|-------------------------------|-----------|
| ADMINISTRATION                | \$88,584  |
| ACCOUNTING                    |           |
| ACCURINT                      |           |
| ACTUARIAL & CONSULTING        | \$128,763 |
| BONDING & INSURANCE           |           |
| CONFERENCE                    |           |
| FIDUCIARY LIABILITY INSURANCE |           |
| I.F.E.B.P.                    |           |
| INV PERFORMANCE               | \$50,000  |
| LEGAL                         |           |
| MEETING                       |           |
| OFFICE SUPPLIES               |           |
| PBGC                          |           |
| PNC                           | \$339     |
| POSTAGE                       |           |
| PRINTING                      |           |
| SEGALL BRYANT & HAMILL        |           |
| STATUTORY REP                 |           |
| TELEPHONE                     |           |
| SUBTOTAL                      | \$267,686 |
| TOTAL EXPENSES                | \$267,686 |

|                                    |
|------------------------------------|
| PENSION ROLL<br>THIRD QUARTER 2022 |
|------------------------------------|

| PENSION ROLL         |  |
|----------------------|--|
| PENSION ROLL AS OF:  |  |
| DEATH AS OF:         |  |
| PEN. APPROVED AS OF: |  |
| ADJUSTMENTS AS OF:   |  |
| PENSION ROLL AS OF:  |  |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |

| PENSION DISTRIBUTION             |  |
|----------------------------------|--|
| NORMAL                           |  |
| EARLY - NON REDUCED              |  |
| EARLY - REDUCED                  |  |
| 30 & OUT                         |  |
| DISABILITY                       |  |
| DEF. VESTED                      |  |
| EARLY VESTED                     |  |
| PRE-RETIREMENT JOINT & SURVIVOR  |  |
| POST RETIREMENT JOINT & SURVIVOR |  |
| GUARANTEED PAY                   |  |
| ALTERNATE PAYEE - QDRO           |  |
| DEATH BENEFIT ANNUITY            |  |

| RETIREEES | MONTHLY PAYOUT |
|-----------|----------------|
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |
| 0         | \$0            |

TOTAL

|                                 |                |               |               |                |                        |
|---------------------------------|----------------|---------------|---------------|----------------|------------------------|
| GIANT VAP                       | TOTAL          | 3q22          |               |                |                        |
| MISCELLANEOUS                   |                |               |               |                |                        |
|                                 | <u>TOTAL</u>   | <u>Jul-22</u> | <u>Aug-22</u> | <u>Sep-22</u>  |                        |
| ACCOUNTING 5027                 | 0              |               |               |                | ACCOUNTING             |
| ACCURINT 5052                   | 0              |               |               |                | ACCURINT 5052          |
| ACTUARIAL & CONS 5015, 5051     | 128,763        |               |               | 128,763        | ACTUARIAL & CONS.      |
| BONDING & INSURANCE 5025        | 0              |               |               |                | BOND                   |
| CONFERENCE 5030                 | 0              |               |               |                | CONFERENCE             |
| FIDUCIARY LIAB. INS.            | 0              |               |               |                | FIDUCIARY LIAB. INS.   |
| I.F.E.B.P.                      | 0              |               |               |                | I.F.E.B.P.             |
| INV PERFORMANCE SVC -5071, 5074 | 50,000         |               |               | 50,000         | INV PERFORMANCE SVC    |
| LEGAL 5044, 5047                | 0              |               |               |                | LEGAL 5046-47          |
| MEETING 5040                    | 0              |               |               |                | MEETING                |
| OFFICE SUPPLIES 5049            | 0              |               |               |                | OFFICE SUPPLIES 5049   |
| PBGC 5034                       | 0              |               |               |                | PBGC                   |
| PNC 5070                        | 339            | 113           | 113           | 113            | PNC TRUST 5070         |
| POSTAGE 5065                    | 0              |               |               |                | POSTAGE 5065           |
| PRINTING 5060                   | 0              |               |               |                | PRINTING 5060          |
| SEGALL BRYANT & HAMILL 5122     | 0              |               |               |                | SEGALL BRYANT & HAMILL |
| STATUTORY REP 5048              | 0              |               |               |                | STATUTORY REP          |
| TELEPHONE 5085                  | 0              |               |               |                | TELEPHONE              |
|                                 |                |               |               |                |                        |
| <b>TOTAL</b>                    | <b>179,102</b> | <b>113</b>    | <b>113</b>    | <b>178,876</b> |                        |

|                 |              |               |               |               |                 |
|-----------------|--------------|---------------|---------------|---------------|-----------------|
|                 | <u>TOTAL</u> | <u>Jul-22</u> | <u>Aug-22</u> | <u>Sep-22</u> |                 |
| <b>INTEREST</b> | <b>0</b>     | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>INTEREST</b> |

|                         |              |   |   |   |             |
|-------------------------|--------------|---|---|---|-------------|
|                         | <u>TOTAL</u> |   |   |   |             |
| MISC INCOME-tax reclaim | 0            | 0 | 0 | 0 | Tax reclaim |
| LIT STLMT               | 0            | 0 | 0 | 0 |             |

|                 |        |        |        |        |
|-----------------|--------|--------|--------|--------|
| Admin Fees 5010 | 88,584 | 28,927 | 31,135 | 28,522 |
|-----------------|--------|--------|--------|--------|

LITIGATION SETTLEMENTS: 1ST MO    2ND MO    3RD MO    TOTAL

|                             |     |     |     |                                 |
|-----------------------------|-----|-----|-----|---------------------------------|
| BARRICK GOLD                |     |     |     | \$0 BARRICK GOLD                |
| BNYM                        |     |     |     | \$0 BNYM                        |
| COMP SCI                    |     |     |     | \$0 COMP SCI                    |
| ESCALE GLOBAL               |     |     |     | \$0 ESCALE GLOBAL               |
| FACEBOOK                    |     |     |     | \$0 FACEBOOK                    |
| FED HL                      |     |     |     | \$0 FED HL                      |
| GREEN MOUNTAIN COFFEE       |     |     |     | \$0 GREEN MOUNTAIN COFFEE       |
| GSE                         |     |     |     | \$0 GSE                         |
| HEWLETT PACKARD             |     |     |     | \$0 HEWLETT PACKARD             |
| HOUSEHOLD                   |     |     |     | \$0 HOUSEHOLD                   |
| JAPANESE MARKET TAX RECLAIM |     |     |     | \$0 JAPANESE MARKET TAX RECLAIM |
| TRINITY                     |     |     |     | \$0 TRINITY                     |
| UNITED RENTALS INC          |     |     |     | \$0 UNITED RENTALS INC          |
| XEROX CORP                  |     |     |     | \$0 XEROX CORP                  |
|                             | \$0 | \$0 | \$0 | \$0                             |

MUST MAKE SURE THESE FIGURES PROOF TO LIT STLMT FIGURES ON MISC WKSHT,  
AND REPORT ON AMR UNDER MISCELLANEOUS INCOME LINE ON RECAP PAGE